Canada Greener Homes Loan



The <u>Canada Greener Homes Loan</u> helps Canadians make their homes more energy efficient and comfortable. It offers interest-free financing in addition to the <u>Canada Greener Homes Grant</u> to help you complete some of the more major retrofits recommended by your energy advisor.

Loan details

Maximum: \$40,000 **Minimum:** \$5,000

Repayment term: 10 years, interest-free

Loan type: Unsecured personal loan on approved credit



Source: https://youtu.be/xPTAFZQUxSQ

A maximum of one loan is available per eligible property and homeowner. The loan can only help you finance **eligible products and installations** that are part of a retrofit that is both recommended by an energy advisor and eligible for the loan.

Eligibility

As of June 17, 2022, the Canada Greener Homes Loan opened to:

- Eligible applicants who are applying to Canada Greener Homes
- Active applicants at the pre-retrofit EnerGuide evaluation stage with the Canada Greener Homes Grant.

By August 31, 2022, the Canada Greener Homes Loan will be available to homeowners who have already received a grant or requested a post-retrofit EnerGuide evaluation under the Canada Greener Homes Grant and want to apply for any remaining eligible retrofits they are interested in pursuing and have not yet commenced.



There are a few eligibility requirements to meet before applying for the loan:

- You must apply and be eligible for the Canada Greener Homes Grant.
- You must be a Canadian homeowner and your home must be your primary residence.
- You have completed a pre-retrofit evaluation of your home dated April 1, 2020, or later.
- You have a good credit history.

For complete information, please check:

Greener Homes Loan

Or contact Natural Resources Canada (Mon.-Fri., 8 am-8 pm) regarding loan inquiries at:

Phone: 1-866-292-9517 Email: Questions@cghli.ca

Note: Only homeowners who are eligible for the Greener Homes Grant can apply for the Canada Greener Homes Loan.





